

FirstFunding®

FLEXCLOSE™ FUNDING

The Future of Lending





What delays a closing and funding?

- Late walk through
- Final inspection not prepared/submitted timely
- Loan approved late in the day
- Final CD or closing documents not delivered
- Missed wire cutoff
- Not enough funds sent
- Buyers delayed
- Backlog of closings, operational inefficiencies

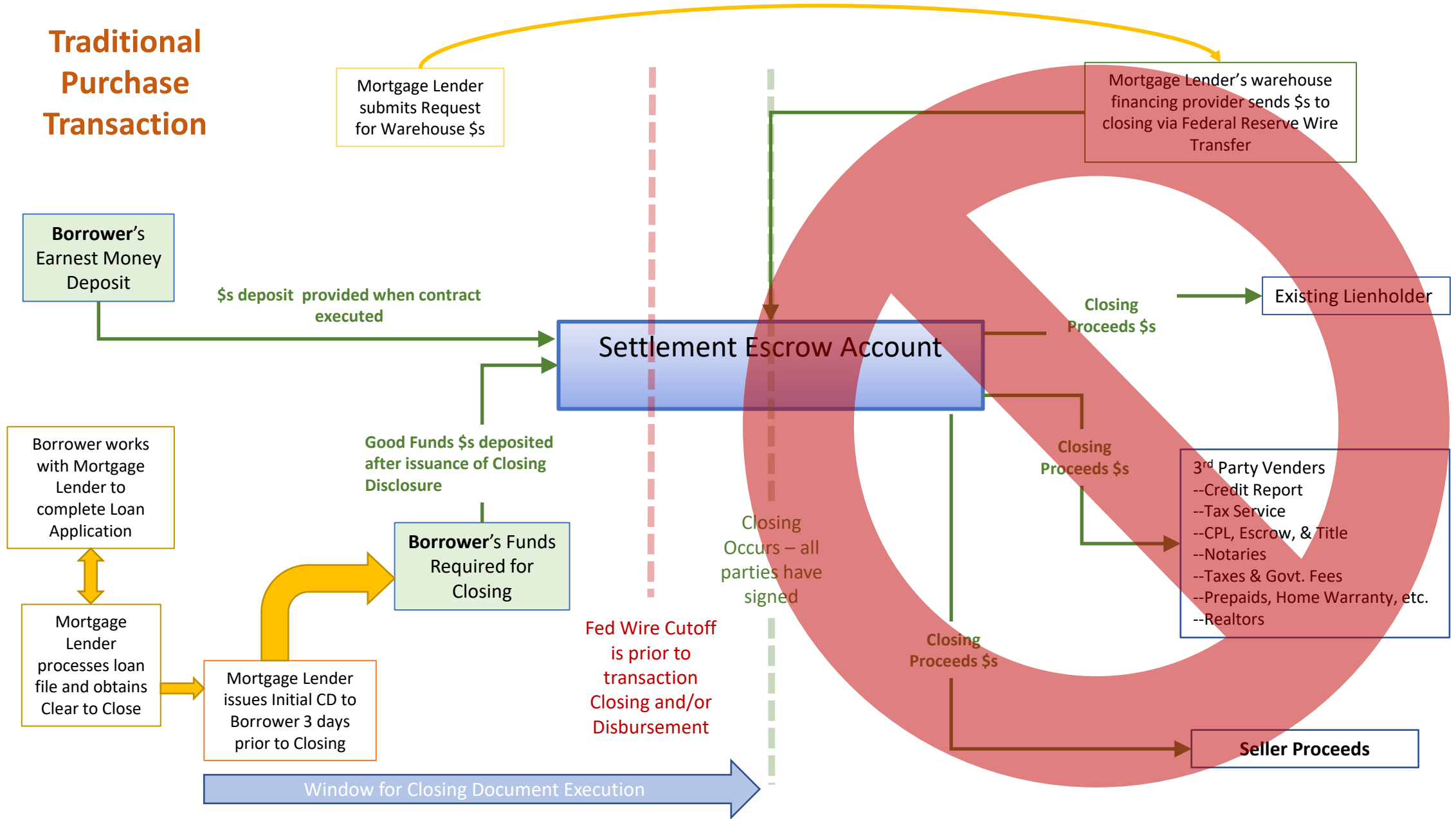


Solution!

Transform the Customer Experience

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Traditional Purchase Transaction



01

If one can **control** the components of **funds migration** relative to a closing **without** dependence on **Federal Reserve Wire Transfer** - **then closing, funding AND disbursement can occur during or even outside of traditional business hours.**

02

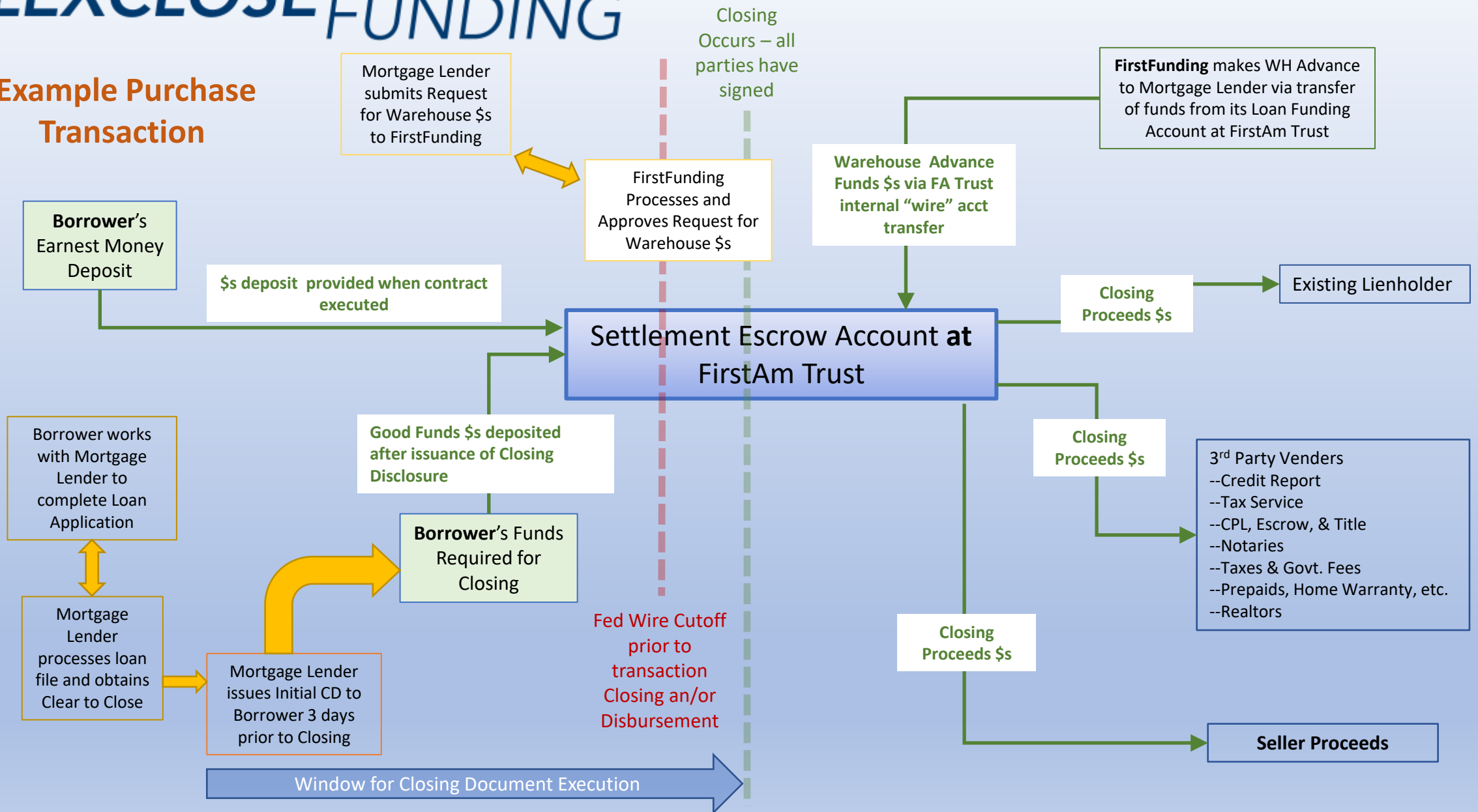
FirstFunding makes the WH Advance via transfer of funds from its Account at FirstAm Trust to the Settlement Agent Account at FirstAm Trust.

03

Closings can now occur during **OR** even outside normal business hours **OR** on weekends. Real Estate Agent Commissions, 3rd Party Vender Fees, Existing Lienholders and even Seller's Proceeds can also be disbursed during or outside of normal business hours.

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Example Purchase Transaction



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Required Conditions as of 1/31/2022

- The Settlement Agent must have an escrow or sub-escrow account at First American Trust and that account must be where warehouse financing funds are to be sent for closing
- The underlying mortgage lender's title coverage must be from a title underwriter approved by FirstFunding (First American Title)
- Lender must utilize FirstFunding as the warehouse lender.

Experience the FlexClose Difference

- ✓ Transfer funds to escrow within minutes
- ✓ Move Good Funds outside of the Federal Reserve wire transfer window.
- ✓ Dictate the exact time for funding.
- ✓ Eliminate wire delays.
- ✓ Reduce risk of wire fraud.
- ✓ Reduce stress for all involved parties.



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